

Amendments to the Claims:

This listing of claims replaces all prior versions and listings of claims in the application:

Listing of Claims:

1. (Previously Presented) A method of producing shares in a financial product, which are traded on a first marketplace, the method executed on a computer, the method comprising:

recording by the computer, exchange between a market participant and an agent of a creation unit basket of securities for a first fund for a prescribed number of shares in the first fund, the shares in the first fund trading in a first country, and the creation unit basket of securities having a creation unit basis that is substantially the same as a creation unit basis for a second fund that is traded on a second marketplace in a second, different country; and

recording by the computer, delivery by either the agent or the market participant a number of shares in the second fund or in other securities to account for a cash amount owed between the agent and the market participant as a result of the exchange of the creation unit basket of securities for the shares in the first fund.

2. (Previously Presented) The method of claim 1 further comprising:

calculating by the computer system the amount of cash needed to be exchanged between the agent and the market participant to have the net asset value of the first fund, calculated at the close of trading in the second country in which the second fund is traded, equate to the value of the creation unit basket for that first fund plus or minus that cash amount, to determine the cash amount owed between the agent and the market participant.

3. (Previously Presented) The method of claim 2 wherein if the cash amount is a negative amount the agent issues shares in the second fund or provides shares in the other securities in lieu of the cash amount, and if the cash amount is a positive amount the agent accepts shares in the second fund or in the other securities in lieu of the cash amount.

4. (Previously Presented) The method of claim 2 wherein the cash is exchanged to equate the shares in the first fund with the creation unit basket plus or minus the shares in the second fund or in the other securities provided to cover the cash amount.

5. (Previously Presented) The method of claim 2 wherein the agent sets a maximum cash amount that it will give to or receive from the market participant with respect to the cash amount owed between the agent and the market participant.

6. (Previously Presented) The method of claim 5 wherein transactions that exceed the maximum cash amount will result in issuance or receipt of the shares in the second fund or in the other securities, rather than cash, along with the prescribed number of shares in the first fund.

7. (Previously Presented) A computer program product residing on a computer readable medium for administering a first fund that is traded on a first marketplace in a first country, the first fund based on a creation unit basket of securities having a basis that is substantially the same basis as a creation unit basis for a second fund that is traded on a second marketplace in a second, different country, the computer program product comprising instructions for causing a processor to:

determine a number of shares in the second fund or in other securities to account for a cash amount owed between an agent and a market participant in addition to a prescribed number of shares in the first fund exchanged between the market participant and the agent in exchange for the creation unit basket.

8. (Previously Presented) The computer program product of claim 7 further comprising instructions to:

calculate the amount of cash needed to be exchanged between the agent and the market participant to have a net asset value of the first fund, calculated at the close of trading in the second country in which the second fund is traded, equate to the value of the creation unit basket

for that first fund plus or minus that cash amount, to determine the cash amount owed between the agent and the market participant.

9. (Previously Presented) The computer program product of claim 8 wherein if the cash amount is a negative amount the agent issues shares in the second fund or provide shares in the other securities in lieu of the cash amount, and if the cash amount is a positive amount the agent accepts shares in the second fund or in the other securities in lieu of the cash amount.

10. (Previously Presented) The computer program product of claim 8 further comprising instructions to:

calculate the cash to exchange from the agent to the market participant or from market participant to the agent to equate the shares in the first fund with the creation unit basket plus or minus the shares in the second fund or in the other securities provided to cover the cash amount.

11. (Previously Presented) The computer program product of claim 8 further comprises instructions to:

calculate whether transactions exceed a maximum cash amount, resulting in the issuance or receipt of shares in the second fund or in the other securities, rather than cash, along with exchange of the prescribed number of shares in the first fund.

12. (Previously Presented) A computer system for administrating a first fund that is traded on a first marketplace in a first country, the first fund based on a creation unit basket of securities having a basis that is substantially the same basis as a creation unit basis for a second fund that is traded on a second marketplace in a second country, the computer system comprising:

a processor;

a memory; and

a storage device that stores a program for execution by the processor using the memory, the program comprising instructions for causing the processor to:

determine a number of shares in the second fund or in other securities to account for a cash amount owed between an agent and a market participant in addition to a prescribed number of shares in the first fund exchanged between the market participant and the agent in exchange for the creation unit basket.

13. (Previously Presented) The computer system of claim 12 wherein the storage device further comprises instructions to:

calculate the amount of cash needed to be exchanged between the agent and the market participant to have a net asset value of the first fund, calculated at the close of trading in the second country in which the second fund is traded, equate to the value of the creation unit basket for that first fund plus or minus that cash amount, to determine the cash amount owed between the agent and the market participant.

14. (Previously Presented) The computer system of claim 12 wherein the storage device further comprises instructions to:

calculate the cash to exchange from the agent to the market participant or from market participant to the agent to equate the shares in the first fund with the creation unit basket plus or minus the shares in the second fund or in the other securities provided to cover the cash amount.

15. (Previously Presented) The computer system of claim 14 wherein the storage device further comprises instructions to:

calculate whether transactions exceed a maximum cash amount, resulting in the issuance or receipt of shares in the second fund or in the other securities, rather than cash, along with exchange of the prescribed number of shares in the first fund.

16. (Previously Presented) A computer program product residing on a computer readable medium, for administrating a first exchange-traded fund, the computer program product comprising instructions for causing a processor to:

record creation of the first exchange-traded fund, the first exchange-traded fund having a prescribed number of shares for trading in a first country, the first exchange-traded fund

produced by delivery from a market participant to an agent, in exchange for the prescribed number of shares in the first exchange-traded fund, of a creation unit basket of securities for the first exchange-traded fund having a basis that is substantially the same basis as a creation unit basis for a second exchange-traded fund that has shares traded on a second marketplace in a second country;

determine a number of shares in the second exchange-traded fund or in other securities to satisfy an amount of cash that is owed between the agent and the market participant to allow for delivery of the shares in the second exchange-traded fund or in the other securities in lieu of the cash; and

record the prescribed number of shares in the first exchange-traded fund and the number of shares in the second exchange-traded fund or in the other securities to account for the cash.

17. (Previously Presented) The computer program product of claim 16 further comprising instructions to:

calculate the amount of cash needed to be exchanged between the agent and the market participant to have the first exchange-traded fund equate to the second exchange-traded fund at a net asset value at the close of trading of the second exchange-traded fund in the second country.

18. (Previously Presented) The computer program product of claim 17 further comprising instructions to:

calculate whether cash involved in transactions exceeds a maximum amount; and
issue the second exchange-traded fund shares along with the prescribed number of shares in the first exchange-traded fund in lieu of the cash.

19. (Previously Presented) A method for administrating a first exchange-traded fund, the method executed on a computer, the method comprising:

producing the first exchange-traded fund by:

recording by the computer delivery from a market participant to an agent a creation unit basket of securities for the first exchange-traded fund, in exchange for a prescribed number of shares in the first exchange-traded fund, the shares for the first

exchange-traded fund trading in a first country and the creation unit basket of securities having a basis that is substantially the same basis as a creation unit basis for a second exchange-traded fund that has shares traded on a second marketplace in a second country;
determining by the computer a number of shares in the second exchange-traded fund or in other securities to satisfy an amount of cash that is owed between the agent and the market participant to allow for delivery of the shares in the second exchange-traded fund or in the other securities in lieu of the cash; and
recording by the computer the prescribed number of shares in the first exchange-traded fund and the number of shares in the second exchange-traded fund or in the other securities to account for the cash.

20. (Previously Presented) The method of claim 19 further comprising:

calculating the amount of cash needed to be exchanged between the agent and the market participant to have the first exchange-traded fund equate to the second exchange-traded fund at a net asset value at the close of trading of the second exchange-traded fund in the second country.